

Equator ICAV
One Dockland Central, Guild Street, Dublin 1, Ireland
(an umbrella fund with segregated liability between sub-funds)

| ISIN | Sub Fund Name | Share Class Name | | Currency in which Excess Reportable Income and Equalisation Factors are denominated | Excess of Reportable Income for period over distribution per unit in respect of the period | Equalisation factors for the period ended 30 November 2021 - distributing share classes | | | | Distributions made in respect of the 2021 reporting period | | | | | |
|--------------|--------------------------------|---------------------------------------|--------|---|--|---|--|---|--|--|--------------------------------|--|---|--|--|
| | | | | | | Equalisation Factor for the period ended 30 November 2021 - accumulating share classes | Equalisation factor per unit in respect of the period ended 15 February 2021 | Equalisation factor per unit in respect of the period ended 17 May 2021 | Equalisation factor per unit in respect of the period ended 17 August 2021 | Equalisation factor per unit in respect of the period ended 17 November 2021 | Currency of distributions paid | Amount distributed per unit in respect of the period ended 15 February 2021 - payment date | Amount distributed per unit in respect of the period ended 17 May 2021 payment date | Amount distributed per unit in respect of the period ended 17 August 2021 - payment date | Amount distributed per unit in respect of the period ended 17 November 2021 - payment date |
| | | | | | | | | | | | | 26 February 2021 | 28 May 2021 | 31 August 2021 | 30 November 2021 |
| IE00BYCC925 | Personal Portfolio 1 Fund | GBP Class A - Accumulating | Note 3 | GBP | 0.0129 | 0.0066 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| IE00BYCC58 | Personal Portfolio 2 Fund | GBP Class A - Accumulating | Note 2 | GBP | 0.0160 | 0.0061 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| IE00BYCCF89 | Personal Portfolio 3 Fund | GBP Class A - Accumulating | Note 2 | GBP | 0.0180 | 0.0060 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| IE00BYCC404 | Personal Portfolio 4 Fund | GBP Class A - Accumulating | Note 2 | GBP | 0.0215 | 0.0088 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| IE00BYCC33 | Personal Portfolio 5 Fund | GBP Class A - Accumulating | Note 2 | GBP | 0.0199 | 0.0065 | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A | N/A |
| IE00BD2M9L85 | Equator UK Equity Fund | GBP Class B - Distributing | Note 2 | GBP | 0.0013 | N/A | N/A | 0.0010 | N/A | 0.0071 | GBP | N/A | 0.0097 | N/A | 0.0220 |
| IE00BD2M9K78 | Equator UK Equity Fund | GBP Class C - Distributing | Note 2 | GBP | 0.0013 | N/A | N/A | 0.0019 | N/A | 0.0087 | GBP | N/A | 0.0110 | N/A | 0.0240 |
| IE00BD2M9P24 | Equator US Equity Fund | USD Class B - Distributing | Note 2 | USD | 0.0006 | N/A | N/A | N/A | N/A | 0.0029 | USD | N/A | N/A | N/A | 0.0101 |
| IE00BD2M9M92 | Equator US Equity Fund | USD Class C - Distributing | Note 2 | USD | 0.0008 | N/A | N/A | N/A | N/A | 0.0041 | USD | N/A | N/A | N/A | 0.0148 |
| IE00BD2M9X08 | Equator US Equity Fund | GBP (unhedged) Class B - Distributing | Note 2 | USD | 0.0008 | N/A | N/A | N/A | N/A | 0.0075 | GBP | N/A | N/A | N/A | 0.0093 |
| IE00BD2M9W90 | Equator US Equity Fund | GBP (unhedged) Class C - Distributing | Note 2 | USD | 0.0010 | N/A | N/A | N/A | N/A | 0.0071 | GBP | N/A | N/A | N/A | 0.0137 |
| IE00BD2M9R48 | Equator UK Sovereign Bond Fund | GBP Class B - Distributing | Note 3 | GBP | 0.0000 | N/A | 0.00003 | 0.0001 | 0.0001 | 0.00004 | GBP | 0.0001 | 0.0002 | 0.0001 | 0.0000 |
| IE00BD2M9Q31 | Equator UK Sovereign Bond Fund | GBP Class C - Distributing | Note 3 | GBP | 0.0000 | N/A | 0.0011 | 0.0006 | 0.0007 | 0.0008 | GBP | 0.0015 | 0.0015 | 0.0015 | 0.0020 |

Notes and confirmations

- The Directors of Equator ICAV confirm that all share classes listed above remain a reporting fund under The Offshore Funds (Tax) Regulations 2009 at the date of this report.
- The "Excess reportable income for the period over distributions per unit in respect of the period" is deemed to arise on 31 May 2022 (being the fund distribution date).
- The Fund declares that it has complied with its obligations specified in Reg 53 and Reg 58.
- This document does not constitute tax, accounting or legal advice. Please consult your tax advisor if you have any queries in relation to the above.

Note 1: The Fund operates full equalisation arrangements in the period ended 30 November 2021 and the 'average' equalisation factor for subscriptions in the relevant period for each relevant share class of the Fund is summarised in the above table. The Fund calculates the equalisation amount per unit of interest in the fund by dividing the sum of all the equalisation amounts in relation to all acquisitions by way of initial purchase in the relevant 2021 period by the total number of shares acquired by way of initial purchase in the same relevant 2021 period.

Note 2: We understand that the Fund is not a "bond fund" for the period for UK income tax purposes.

Note 3: We understand that the Fund is a "bond fund" for the period for UK income tax purposes.

Registered in Ireland as an Irish Collective Asset-management Vehicle with variable capital and regulated by the Central Bank of Ireland – C95023.
Registered Office: as above. Directors: Leslie Gent (Canadian), Gerard O'Mahony, Brian McDermott, Pat McArdle and Georgina Perceval Maxwell (British)